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**MONTANA COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM  
SUMMARY OF 2001  
ECONOMIC DEVELOPMENT PROJECTS**

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<b>Locality:</b>	<b>City of Helena</b>
Project Number:	01-07
Name of Company:	Great Northern Town Center, Inc.
Project Location:	Helena
Financing Date:	01/07/02

CDBG Funds:	
Admin. Grant	\$32,000
Loan for Working Capital	\$368,000
Other Funds:	
Equity	\$1,800,000
Mountain West Bank-Kalispell	\$6,393,332
Total Project	<u>\$8,593,332</u>
Job Creation:	45
LMI Jobs:	40

Use of CDBG Funds: Furniture, fixtures, and equipment

The City of Helena loaned \$368,000 to the Great Northern Town Center, to purchase furniture, fixtures, and equipment for the Great Northern Hotel and Convention Center, a full-service 101-room convention hotel to be constructed in Helena, MT. Grant funding of \$32,000 is being made available to Gateway Economic Development Corporation (GEDC) and the City of Helena for administration of the project. The company has projected that 45 jobs will be created, 40 of which will be made available to or filled by persons from low and moderate income.

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<b>Locality:</b>	<b>Ravalli County</b>
Project Number:	01-06
Name of Company:	Bitterroot Restoration, Inc.
Project Location:	Corvallis
Financing Date:	08/22/01

CDBG Funds:	
Admin. Grant	\$32,000
Loan for Working Capital	\$368,000
Other Funds:	
1 <sup>st</sup> Security Bank – Term note	\$2,000,000

1 <sup>st</sup> Security LOC	\$1,000,000
MAEDC (IRP)	\$150,000
Total Project	<u>\$3,550,000</u>
Job Creation:	25
LMI Jobs:	13

Use of CDBG Funds: Working capital for expansion.

Ravalli County loaned \$368,000 to Bitterroot Restoration, Inc., a business located in Corvallis, MT that provides products and services to the ecological restoration industry. The loan will provide working capital for an expansion program to meet the company's growth over the next three years. Grant funding of \$32,000 is being made available to Montana Community Development Corporation (MCDC) for administration of the project. The company has projected that 25 jobs will be created, 13 of which will be made available to or filled by persons from low and moderate income.

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<b>Locality:</b>	<b>Flathead County</b>
Project Number:	01-05
Name of Company:	Northwest Business Center
	Wildfire RLF
Project Location:	Multi-County
Financing Date:	07/10/01
CDBG Funds:	
Working Capital Loans	\$230,000
Admin. Grant	\$20,000
Other Funds:	
None	
Total Project	<u>\$250,000</u>
Job Creation:	12
LMI Jobs:	7

Use of CDBG Funds: Working capital loans to businesses impacted by summer wildfires in Flathead, Lincoln, and Lake Counties.

Flathead County, on behalf of the Northwest Business Center, was awarded \$250,000 from the Montana Department of Commerce's CDBG loan fund. The Northwest Business Center will use the funds for loans to businesses impacted by summer wildfires in Flathead, Lincoln, and Lake Counties. These funds are anticipated to be used for multiple small businesses that need low-interest working capital loans, involving no construction, in order to assist businesses retain, reopen, or grow their operations and recover from Montana's summer wildfires. Fire impacts include indirect effects from smoke and area closures. 12 full-time equivalent jobs will be created or retained, 7 of which will be made available to or filled by low and moderate income persons.

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<b>Locality:</b>	<b>Lewis and Clark County</b>
Project Number:	01-04
Name of Company:	Gateway Economic Development Corporation Wildfire RLF
Project Location:	Multi-County
Financing Date:	06/25/01
CDBG Funds:	
Working Capital Loans	\$280,000
Admin. Grant	\$20,000
Other Funds:	
Equity	\$11,500
Bank	\$20,000
Total Project	<u>\$331,500</u>
Job Creation:	14
LMI Jobs:	8

Use of CDBG Funds: Working capital loans to businesses impacted by summer wildfires in Lewis and Clark, Broadwater, and Meagher Counties.

Lewis and Clark County, on behalf of Gateway Economic Development Corporation (GEDC), was awarded \$300,000 from the Montana Department of Commerce's CDBG loan fund. GEDC will use the funds for loans to businesses impacted by summer wildfires in Lewis and Clark, Broadwater, and Meagher Counties. These funds are anticipated to be used for multiple small businesses that need low-interest working capital loans, involving no construction, in order to assist businesses retain, reopen, or grow their operations and recover from Montana's summer wildfires. Fire impacts include indirect effects from smoke and area closures. 14 full-time equivalent jobs will be created or retained, 8 of which will be made available to or filled by low and moderate income persons.

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<b>Locality:</b>	<b>Flathead County</b>
Project Number:	01-03
Name of Company:	Telmon, Inc.
Project Location:	Kalispell
Financing Date:	06/22/01
CDBG Funds:	
Customized Training Grant	\$50,000
Admin. Grant	\$8,000
Loan for Working Capital	\$50,000

Other Funds:	
Bank	\$200,000
Flathead County RLF	\$100,000
Total Project	<u>\$408,000</u>
Job Creation:	14 – 18
LMI Jobs:	7

Use of CDBG Funds: Customized employee training and working capital.

Flathead County will loan \$50,000 to Telmon, Inc., a telecommunications company located in Kalispell that installs business information networks including cable, equipment and phone systems in office buildings. Telmon also received a grant for \$50,000 for a customized employee training program. Grant funding of \$8,000 is being made available to Northwest Business Center for administration of the project. The company has projected that 14 – 18 jobs will be created, 7 of which will be made available to or filled by persons from low and moderate income.

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<b>Locality:</b>	<b>Ravalli County</b>
Project Number:	01-02
Name of Company:	Montana Community Development Corporation Wildfire RLF
Project Location:	Multi-County
Financing Date:	06/05/01
CDBG Funds:	
Working Capital Loans	\$276,000
Admin. Grant	\$24,000
Other Funds:	
None	
Total Project	<u>\$300,000</u>
Job Creation:	14
LMI Jobs:	8

Use of CDBG Funds: Working capital loans to businesses impacted by summer wildfires in Ravalli, Sanders, Mineral, and Missoula Counties.

Ravalli County, on behalf of Montana Community Development Corporation (MCDC), was awarded \$300,000 from the Montana Department of Commerce's CDBG loan fund. MCDC will use the funds for loans to businesses impacted by summer wildfires in Ravalli, Sanders, Mineral, and Missoula Counties. These funds are anticipated to be used for multiple small businesses that need low-interest working capital loans, involving no construction, in order to assist businesses retain, reopen, or grow their operations and recover from Montana's summer wildfires. Fire impacts include indirect effects from smoke and area closures. 14 full-

time equivalent jobs will be created or retained, 8 of which will be made available to or filled by low and moderate income persons.

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<b>Locality:</b>	<b>Anaconda-Deer Lodge</b>
Project Number:	01-01
Name of Company:	Headwaters RC&D Area Inc. Wildfire RLF
Project Location:	Multi-County
Financing Date:	06/05/01
CDBG Funds:	
Loans to businesses	\$276,000
Admin. Grant	\$24,000
Other Funds:	
SBDC	\$2,980
USDA	\$1,480
Total Project	<u>\$304,460</u>
Job Creation:	14
LMI Jobs:	8

Use of CDBG Funds: Working capital loans to businesses impacted by summer wildfires in Anaconda-Deer Lodge, Beaverhead, Butte-Silver Bow, Granite, Powell, Madison, and Jefferson Counties.

Anaconda-Deer Lodge County, on behalf of the Headwaters RC&D Area, Inc. was awarded \$300,000 from the Montana Department of Commerce's CDBG loan fund. Headwaters will use the funds for loans to businesses impacted by summer wildfires in Anaconda-Deer Lodge, Beaverhead, Butte-Silver Bow, Granite, Powell, Madison, and Jefferson Counties. These funds are anticipated to be used for multiple small businesses that need low-interest working capital loans, involving no construction, in order to assist businesses retain, reopen, or grow their operations and recover from Montana's summer wildfires. Fire impacts include indirect effects from smoke and area closures. 14 full-time equivalent jobs will be created or retained, 8 of which will be made available to or filled by low and moderate income persons.